

HANWELL HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company No. 197400888M)
(Incorporated in the Republic of Singapore)
(the "Company")

STRIKING OFF OF A DORMANT INDIRECT SUBSIDIARY

Where capitalised or defined terms are used in this announcement and not otherwise defined, such terms shall bear the same meanings as ascribed to them in the Company's announcement dated 3 September 2015

The Board of Directors of the Company wishes to update that further to the Company's announcement on 3 September 2015, Tips Trading Pte. Ltd. (Company Registration No. 198404312R), a dormant indirect subsidiary of the Company has been struck off from the Register of Companies pursuant to Section 344 of the Companies Act, Cap. 50 with effect from 19 February 2016.

By Order of the Board

Chew Kok Liang
Company Secretary

8 March 2016