

HANWELL HOLDINGS LIMITED

(Company Registration No. 197400888M)
(Incorporated in the Republic of Singapore)
(the “Company”)

UPDATE ON THE PROPOSED DISPOSAL OF MILLION CUBE LIMITED, ASSOCIATED COMPANY

Where capitalised or defined terms are used in this announcement and not otherwise defined, such terms shall bear the same meanings as ascribed to them in the Company’s announcement dated 21 March 2014.

Further to the Company’s announcement dated 21 March 2014, the Company wishes to announce that its indirect wholly-owned subsidiary, PSC (China) Property Co., Limited (普威(中国)置业有限公司) has received the sum HKD20,000,000.00 being the second tranche payment of the non-refundable Consideration of the Proposed Disposal today.

By Order of the Board

Chew Kok Liang
Company Secretary
7 July 2014