

Change - Change in Corporate Information::Proposed Incorporation Of A Joint Venture Company

Issuer

<b>Issuer/ Manager</b>	HANWELL HOLDINGS LIMITED
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Announcement Details


<b>Announcement Title</b>	Change - Change in Corporate Information
<b>Date &amp; Time of Broadcast</b>	13-Feb-2017 17:07:57
<b>Status</b>	New
<b>Announcement Sub Title</b>	Proposed Incorporation Of A Joint Venture Company
<b>Announcement Reference</b>	SG170213OTHRF76V
<b>Submitted By (Co./ Ind. Name)</b>	Chew Kok Liang
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please see attached.

Place Of Incorporation

<b>Existing</b>	<b>New</b>
Singapore	

Registered Address

	<b>Existing</b>	<b>New</b>
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<b>Attachments</b>	 Hanwell JV with YSL.pdf Total size =15K
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**HANWELL HOLDINGS LIMITED**  
(Company Registration No. 197400888M)  
(Incorporated in the Republic of Singapore)  
(the "**Company**")

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**PROPOSED INCORPORATION OF A JOINT VENTURE COMPANY**

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The Board of Directors (the "**Board**") of Hanwell Holdings Limited (the "**Company**") wishes to announce that its wholly-owned subsidiary, Topseller Pte. Ltd. ("**Topseller**"), has entered into a collaboration agreement (the "**Agreement**") on 13 February 2017 with an individual, Mr. Yap Sin Loong ("**YSL**"), to incorporate and set out the terms governing their relationship as a joint venture company (the "**JV Company**") in the Republic of Singapore.

The principal business activities of the JV Company are to provide manufacturing, sales and marketing of food and related products.

The initial issued and paid up capital of the JV Company is S\$100,000.00 consisting of 1,000 ordinary shares. Topseller will subscribe for 925 ordinary shares representing 92.5% and YSL will subscribe for 75 ordinary shares representing 7.5% of the shareholding interest in the JV Company. Upon successful incorporation of the JV Company, the JV Company will be considered a subsidiary of the Company.

The investment in the JV Company will be funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or consolidated earnings per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or the controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect or are deemed to be interested in the above transaction, other than through their respective shareholdings in the Company.

**BY ORDER OF THE BOARD**

Dr Allan Yap  
Executive Chairman

13 February 2017