

HANWELL HOLDINGS LIMITED
(Company Registration No. 197400888M)
(Incorporated in the Republic of Singapore)
(the "Company")

- (I) RE-DESIGNATION OF THE DIRECTORS**
 - (II) CESSATION OF THE DIRECTORS**
 - (III) APPOINTMENT OF THE LEAD INDEPENDENT DIRECTOR**
 - (IV) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**
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The Board of Directors (the "**Board**") of Hanwell Holdings Limited (the "**Company**") wishes to announce the following:-

(I) RE-DESIGNATION OF THE DIRECTORS

- (a) Dr John Chen Seow Phun ("**Dr John Chen**"), the Deputy Chairman/Non-Executive Director has been re-designated as the Deputy Chairman, Independent Director and Chairman of the Nominating Committee and the Remuneration Committee and a member of Audit Committee of the Company with effect from 22 April 2016.
- (b) Mr Lee Po On ("**Mr Lee**"), the Non-Executive Director has been re-designated as an Independent Director, a member of the Audit Committee, Nominating Committee and Remuneration Committee of the Company with effect from 22 April 2016.
- (c) Mr Lien Kait Long ("**Mr Lien**"), the Independent Director, Chairman of the Nominating Committee and Risk Management Committee and a member of Audit Committee and Remuneration Committee has been re-designated as the Independent Director, Chairman of Audit Committee, Risk Management Committee and a member of Nominating Committee and Remuneration Committee.

(hereinafter collectively referred to as "**the Re-designation**")

The detailed templates announcement on appointment pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited containing the particulars of Dr John Chen and Mr Lee have been released separately via the SGXNet on 22 April 2016.

(II) CESSATION OF THE DIRECTORS

- (a) Mr Tao Yeoh Chi ("**Mr Tao**") had decided to step down and cease to be the Independent Director, Remuneration Committee Chairman and a member of Audit Committee of the Company with effect from 22 April 2016.
- (b) Mr Chan Sek Nin Jackey ("**Mr Chan**") had decided to step down and cease to be the Non- Executive Director of the Company with effect from 22 April 2016.

(hereinafter collectively referred to as "**the Cessation**")

The detailed templates announcement on cessation pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited containing the particulars of Mr Tao and Mr Chan have been released separately via the SGXNet on 22 April 2016.

(III) APPOINTMENT OF THE LEAD INDEPENDENT DIRECTOR

Subsequent to the Re-designation and the Cessation, Mr Lien, the Independent Director, Chairman of Audit Committee, Risk Management Committee and a member of Nominating Committee and Remuneration Committee will be appointed as the Lead Independent Director of the Company in compliance with the Guideline 3.3(c) and (d) of the Code of Corporate Governance 2012 with effect from 22 April 2016.

(IV) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Following to the above changes and the retirement of Mr Chee Teck Kwong Patrick (“Mr Chee”) as an Independent Director, the Chairman of the Audit Committee, a member of Nominating Committee and Remuneration Committee at the Annual General Meeting of the Company held earlier today, the composition of the Board and Board Committees of the Company shall be as follows with effect from 22 April 2016:-

Board of Directors

Dr Allan Yap (Executive Chairman)

Dr John Chen Seow Phun (Deputy Chairman, Non-Executive and Independent Director)

Dr Tang Cheuk Chee (Executive Director)

Mr Lien Kait Long (Non-Executive and Lead Independent Director)

Mr Lee Po On (Non-Executive and Independent Director)

Mr Goi Kok Ming (Wei Guoming) (Non-Executive Director)

Audit Committee

Mr Lien Kait Long (Chairman)

Dr John Chen Seow Phun (Member)

Mr Lee Po On (Member)

Remuneration Committee

Dr John Chen Seow Phun (Chairman)

Mr Lien Kait Long (Member)

Mr Lee Po On (Member)

Nominating Committee

Dr John Chen Seow Phun (Chairman)

Mr Lien Kait Long (Member)

Mr Lee Po On (Member)

Risk Management Committee

Mr Lien Kait Long (Chairman)

Dr Tang Cheuk Chee (Member)

The Board would like to express its gratitude to Mr Chee Teck Kwong Patrick, Mr Tao Yeoh Chi, and Mr Chan Sek Nin Jackey for their invaluable contributions to the Company during their tenure as Directors.

By Order of the Board

Chew Kok Liang
Company Secretary
22 April 2016