

Change - Change in Corporate Information::Update On The Proposed Incorporation Of A Joint Venture Company

Issuer

Issuer/ Manager	HANWELL HOLDINGS LIMITED
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Announcement Details


Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	16-Feb-2017 17:06:46
Status	New
Announcement Sub Title	Update On The Proposed Incorporation Of A Joint Venture Company
Announcement Reference	SG170216OTHR9MLF
Submitted By (Co./ Ind. Name)	Chew Kok Liang
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see attached.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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Attachments	 HW Update JWYSL.pdf Total size =18K
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**HANWELL HOLDINGS LIMITED**  
(Company Registration No. 197400888M)  
(Incorporated in the Republic of Singapore)  
(the “**Company**”)

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**UPDATE ON THE PROPOSED INCORPORATION OF  
A JOINT VENTURE COMPANY**

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*Where capitalised or defined terms are used in this announcement and not otherwise defined, such terms shall bear the same meanings as ascribed to them in the Company’s announcement dated 13 February 2017*

The Board of Directors of the Company wishes to update that further to the Company’s announcement on 13 February 2017, Topseller Pte Ltd, a wholly owned subsidiary of the Company has incorporated a joint venture company in the Republic of Singapore, details of which are set out below:-

Name of the Company : COCO & FRANK PTE. LTD.  
Principal Business Activities : To provide manufacturing, sales and marketing of food and related products  
Issued and Paid Share Capital : S\$100,000.00 consisting of 1,000 ordinary shares  
Equity Structure : Topseller holds 925 ordinary shares (92.5%) and Yap Sin Loong holds 75 ordinary shares (7.5%)

Following the incorporation of the joint venture company, Coco & Frank Pte. Ltd. becomes an indirect subsidiary of the Company.

The incorporation of the joint venture company is funded from internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or consolidated earnings per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or the controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect or are deemed to be interested in the above transaction, other than through their respective shareholdings in the Company.

**BY ORDER OF THE BOARD**

Dr Allan Yap  
Executive Chairman

16 February 2017