

HANWELL HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company No. 197400888M)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

DISSOLUTION OF AN INACTIVE ASSOCIATED COMPANY

The Board of Directors of the Company wishes to announce that its inactive associated company, Harbin Puwei Real Estate Development Co. Ltd. (哈尔滨普威房地产开发有限公司) (“**Harbin Puwei**”), incorporated in the People’s Republic of China, had been dissolved voluntarily.

The dissolution of Harbin Puwei is not expected to have any material impact on the earnings per share and the net tangible assets of the Group for the financial year ending 31 December 2016.

None of the Directors or Substantial Shareholder or Controlling Shareholders of the Company has any interest, direct or indirect in the above transaction.

By Order of the Board

Dr Allan Yap
Executive Chairman
16 March 2016