

**HANWELL HOLDINGS LIMITED**  
(Company Registration No. 197400888M)  
(Incorporated in the Republic of Singapore)  
(the "**Company**")

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**INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY IN  
OSAKA, JAPAN**

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The Board of Directors (the "**Board**") of Hanwell Holdings Limited (the "**Company**") wishes to announce that its wholly-owned subsidiary, Topseller Development Pte Ltd ("**Topseller Development**") has incorporated a wholly-owned subsidiary in Osaka, Japan ("**Newco**"), details of which are set out below:-

Name of the Company	: 和株式会社 (Nagomi Co., Ltd)
Principal Business Activities	: Property development, property & hotel management, property agency, trading, F&B, retail and franchise business
Issued and Paid up Share Capital	: JPY 5,000,000.00
Country of Incorporation	: Japan
Date of Incorporation	: 12 July 2017

Following the incorporation of the Newco, the Newco is an indirect wholly-owned subsidiary of the Company.

The incorporation of the Newco is funded from internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or consolidated earnings per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or the controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect or are deemed to be interested in the above transaction, other than through their respective shareholdings in the Company.

**BY ORDER OF THE BOARD**

Dr Tang Cheuk Chee  
Executive Director

19 July 2017