

**HANWELL HOLDINGS LIMITED**  
(Company Registration No. 197400888M)  
(Incorporated in the Republic of Singapore)  
(the “**Company**”)

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**UPDATE ON THE PROPOSED DISPOSAL OF MILLION CUBE LIMITED,  
ASSOCIATED COMPANY**

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*Where capitalised or defined terms are used in this announcement and not otherwise defined, such terms shall bear the same meanings as ascribed to them in the Company’s announcements dated 21 March 2014 and 7 July 2014 respectively.*

Further to the Company’s announcements dated 21 March 2014 and 7 July 2014, the Company wishes to announce that its indirect wholly-owned subsidiary, PSC (China) Property Co., Limited (普威(中国)置业有限公司) has received further sum of HKD20,000,000.00 being the third tranche payment of the non-refundable Consideration of the Proposed Disposal today.

**By Order of the Board**

Chew Kok Liang  
Company Secretary  
10 November 2014