

ASSET ACQUISITIONS AND DISPOSALS::FULL SETTLEMENT OF THE PURCHASE PRICE IN RESPECT OF THE ACQUISITION OF PROPERTY IN JB, MALAYSIA

Issuer & Securities

Issuer/ Manager

HANWELL HOLDINGS LIMITED

Securities

HANWELL HOLDINGS LIMITED - SG1V81937806 - DM0

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

14-Nov-2019 17:25:17

Status

New

Announcement Sub Title

Full settlement of the purchase price in respect of the acquisition of property in JB, Malaysia

Announcement Reference

SG191114OTHRMA4E

Submitted By (Co./ Ind. Name)

Chew Kok Liang / Siau Kuei Lian

Designation

Joint Company Secretaries

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[14Nov2019 Ann Hanwell%20FFMSB JB%20Land.pdf](#)

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HANWELL HOLDINGS LIMITED
(Company No. 197400888M)
(Incorporated in the Republic of Singapore)

**FULL SETTLEMENT OF THE PURCHASE PRICE IN RESPECT OF THE ACQUISITION OF
PROPERTY IN THE DISTRICT OF JOHOR BAHRU, STATE OF JOHOR, MALAYSIA**

The Board of Directors of Hanwell Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 11 September 2019 (Announcement no. SG1909110THRK14J) in relation to the proposed acquisition of a freehold property from the Vendor located at H.S.(M) 4188 PTD 193211 in the Mukim of Tebrau, District of Johor Bahru, State of Johor, Malaysia (the "**Property**"). In this connection, the Board wishes to further announce that approval has been granted by the state authority in Malaysia on 5 November 2019 and following which the Company's wholly-owned indirect subsidiary Fortune Food Manufacturing Sdn. Bhd. (Company No. 201901021291) has settled the full purchase price in respect of the acquisition of the Property on 14 November 2019.

By Order of the Board

Dr Tang Cheuk Chee
Executive Director
14 November 2019